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Usmanpura, AHMEDABAD - 380 014. Ph : 079-27540355, 27540640,
E-mail : tirthplastic@gmail.com | Website : www.tirthlimited.com
CIN No. : L25209GJ1986PLC009021



Date: 14/11/2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TIRTH PLASTICS LIMITED.

REF: COMPANY CODE BSE: 526675

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 14th November, 2019 has considered and approved the unaudited financial results for the Quarter and half year ended on 30th September, 2019. The said financial results were accompanied by the Statement of Assets and Liabilities, half yearly Cash Flow Statement as well as Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial results for the quarter and half year ended on 30th September, 2019 along with Statement of Assets and Liabilities, half yearly Cash Flow Statement as well as Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, TIRTH PLASTIC LIMITED

**MR. VARIS DOSHI
MG. DIRECTOR
(DIN: 02963528)**

Unaudited financial results for the Quarter ended on 30.09.2019

| PART- I | | | | | | |
|---|------------------|---------------|---------------|--------------------|-----------------|-----------------|
| Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th September, 2019 | | | | | | |
| Particulars | (Rs in lakhs) | | | | | |
| | Quarter ended on | | | Half year ended on | | Year ended on |
| | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | unaudited | unaudited | unaudited | unaudited | unaudited | audited |
| Income from Operations | | | | | | |
| I Revenue from operation | - | - | - | - | - | - |
| II Other Income | 0.02 | - | - | 0.02 | - | 0.10 |
| III Total Income (I + II) | 0.02 | - | - | 0.02 | - | 0.10 |
| IV Expenses | | | | | | |
| a) Cost of Material Consumed | - | - | - | - | - | - |
| b) Purchase of Stock in Trade | - | - | - | - | - | - |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| d) Employee Benefit Expense | 0.15 | 0.15 | 0.15 | 0.30 | 0.30 | 0.60 |
| e) Finance cost | - | - | - | - | - | - |
| f) Depreciation & amortization | - | - | - | - | - | - |
| g) Other Expenditure | - | - | - | - | 0.07 | 0.02 |
| h) Listing Fees | 0.74 | 0.74 | 0.74 | 1.48 | 1.47 | 2.95 |
| i) Consultancy Fees | 0.50 | 0.50 | 0.50 | 1.00 | 1.00 | 2.59 |
| j) Share Transfer Agent Exp | 0.15 | 0.15 | 0.15 | 0.30 | 0.30 | 0.30 |
| k) Custodian Charges | - | 0.30 | - | 0.30 | - | 0.22 |
| l) ROC Filing | - | 0.19 | - | 0.19 | - | 0.07 |
| Total Expenses (IV) | 1.54 | 2.03 | 1.54 | 3.57 | 3.14 | 6.75 |
| V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV) | (1.52) | (2.03) | (1.54) | (3.55) | (3.14) | (6.65) |
| VI Exceptional Items | - | - | - | - | - | - |
| VII Profit/(Loss) before extra ordinary Items and tax (V -VI) | (1.52) | (2.03) | (1.54) | (3.55) | (3.14) | (6.65) |
| VIII Extra Ordinary Items | - | - | - | - | - | - |
| IX Profit / (Loss) before Tax (VII- VIII) | (1.52) | (2.03) | (1.54) | (3.55) | (3.14) | (6.65) |
| X Tax expense | | | | | | |
| (i) Current Tax | - | - | - | - | - | - |
| (ii) Deferred Tax | - | - | - | - | - | - |
| XI Profit (Loss) for the period from continuing operations (IX - X) | (1.52) | (2.03) | (1.54) | (3.55) | (3.14) | (6.65) |
| XII Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| XIII Tax expense of discontinuing operations | - | - | - | - | - | - |
| XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII) | | | | | | |
| XV Profit (Loss) for the period (XI + XIV) | (1.52) | (2.03) | (1.54) | (3.55) | (3.14) | (6.65) |
| XVI Other Comprehensive Income: | | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | | | | | | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B. (i) Items that will be reclassified to profit or loss | | | | | | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period) | (1.52) | (2.03) | (1.54) | (3.55) | (3.14) | (6.65) |
| Share of Profit / (loss) of associates * | - | - | - | - | - | - |
| Minority Interest* | - | - | - | - | - | - |
| 16 Net Profit / (Loss) for the year | (1.52) | (2.03) | (1.54) | (3.55) | (3.14) | (6.65) |
| XVIII Paid up equity share capital | 445.07 | 445.07 | 445.07 | 445.07 | 445.07 | 445.07 |
| Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 18 Reserve excluding Revaluation Reserves | - | - | - | (175.68) | (165.47) | (172.13) |
| XIX Earnings Per Share (for continuing operation): | | | | | | |
| a) Basic | (0.03) | (0.05) | (0.03) | (0.08) | (0.07) | (0.15) |
| b) Diluted | (0.03) | (0.05) | (0.03) | (0.08) | (0.07) | (0.15) |
| XX Earnings Per Share (for discontinued operation) | | | | | | |
| a) Basic | - | - | - | - | - | - |
| b) Diluted | - | - | - | - | - | - |
| XXI Earnings Per Share (for discontinued & continuing operation) | | | | | | |
| a) Basic | (0.03) | (0.05) | (0.03) | (0.08) | (0.07) | (0.15) |
| b) Diluted | (0.03) | (0.05) | (0.03) | (0.08) | (0.07) | (0.15) |

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 14/11/2019.

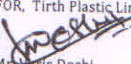
The financial results has been prepared in accordance with the India Accounting Standards (IND-AS) prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India except stated in limited review report.

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised applicable practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .

- 4 As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has only one reportable segment i.e. Wholesale Trading. Hence, separate disclosure for segment reporting is not applicable to the company.
- 5 To facilitate Comparison, figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 14/11/2019

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, Tirth Plastic Limited


Mr. Vats Doshi
(Director)
(DIN : 02963528)

Statement of Assets and Liabilities for Companies (Other than Banks)

(Amount in Lakhs)

| Standalone Statement of Assets and Liabilities | | As at (Half year ended on) 30.09.2019 | As at (the previous year ended on) 31.03.2019 |
|--|---|--|--|
| Assets | | | |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | | |
| | (b) Capital work-in-progress | | |
| | (c) Investment property | | |
| | (d) Goodwill | | |
| | (e) Other intangible assets | | |
| | (f) Intangible assets under development | | |
| | (g) Biological assets other than bearer plants | | |
| | (h) Financial Assets | 30.01 | 30.01 |
| | Non-current financial assets | | |
| | (i) Non-current investments | | |
| | (ii) Trade receivables, non-current | | |
| | (iii) Loans, non-current | 30.01 | 30.01 |
| | (iv) Loans, non-current | | |
| | Total non-current financial assets | 30.01 | 30.01 |
| | (j) Deferred tax assets (net) | | |
| | (k) Other non-current assets | | |
| | Total non-current assets | 30.01 | 30.01 |
| 2 | Current assets | | |
| | (a) Inventories | 141.80 | 141.80 |
| | (b) Current financial asset | 171.87 | 176.74 |
| | (i) Current investments | | |
| | (ii) Trade receivables, current | 52.57 | 97.07 |
| | (iii) Cash and cash equivalents | 6.82 | 7.19 |
| | (iv) Bank balance other than cash and cash equivalents | | |
| | (v) Loans, current | | |
| | (vi) Other current financial assets (to be specified) | 112.48 | 112.48 |
| | Total current financial assets | 171.87 | 176.74 |
| | (c) Current tax assets (net) | | |
| | (d) Other current assets | 6.59 | 6.59 |
| | Total current assets | 320.26 | 325.13 |
| 3 | Non-current assets classified as held for sale | - | - |
| 4 | Regulatory deferral account debit balances and related deferred tax Assets | - | - |
| | Total assets | 350.27 | 355.14 |
| Equity and liabilities | | | |
| 1 | Equity | | |
| | Equity attributable to owners of parent | | |
| | (a) Equity share capital | 445.07 | 445.07 |
| | (b) Other equity | (175.68) | (172.13) |
| | Equity | | |
| | Other equity | | |
| | Total equity attributable to owners of parent | 269.39 | 272.94 |
| | Non controlling interest | - | - |
| | Total equity | 269.39 | 272.94 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings, non-current | - | - |
| | (ii) Trade payables, non-current | - | - |
| | (iii) Other non-current financial liabilities | - | - |
| | Total non-current financial liabilities | - | - |
| | (b) Provisions, non-current | - | - |
| | (c) Deferred tax liabilities (net) | - | - |
| | Deferred government grants, Non-current | - | - |
| | Deferred government grants, Non Current | - | - |
| | (d) Other non-current liabilities | - | - |
| | Total non-current liabilities | - | - |
| | Current liabilities | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings, current | - | - |
| | (ii) Trade payables, current | 47.83 | 47.83 |
| | (iii) Other current financial liabilities | 33.05 | 34.27 |
| | Total current financial liabilities | 80.88 | 82.29 |
| | (b) Other current liabilities | - | - |
| | (c) Provisions, current | - | - |
| | (d) Current tax liabilities (Net) | - | - |
| | Deferred government grants, Current | - | - |
| | Total current liabilities | 80.88 | 82.29 |
| | Deferred government grants, Current | - | - |
| | Total current Liabilities | 80.88 | 82.29 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | - | - |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | - | - |
| | Total liabilities | 80.88 | 82.29 |
| | Total equity and liabilities | 350.27 | 355.14 |

To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

Place
Date: 14-11-19BY ORDER OF THE BOARD OF DIRECTORS
FOR, Tirth Plastic LimitedMr. Varis Doshi
(Director)
(DIN: 02963528)

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

| PARTICULARS | HALF YEAR ENDED | |
|---|----------------------|----------------------|
| | 30TH SEPTEMBER, 2019 | 30TH SEPTEMBER, 2018 |
| A. CASH FLOW FROM OPERATING ACTIVITY | | |
| Profit before Income Tax | (3.55) | (3.14) |
| Adjustment for : | | |
| Depreciation and amortisation expense | - | - |
| (Gain)/loss on disposal of property, plant and equipment | - | - |
| Dividend and interest income classified as investing cash flows | - | - |
| | | |
| Operating Profit before working capital change | | |
| Change in operating assets and liabilities | - | - |
| (Increase)/Decrease in trade receivables | 4.50 | 233.54 |
| (Increase)/Decrease in inventories | - | - |
| Increase/(Decrease) in trade payables | - | (259.54) |
| (Increase)/Decrease in other financial assets | - | 38.09 |
| (Increase)/Decrease in other current assets | - | (6.59) |
| Increase/(Decrease) in provisions | - | - |
| Increase/(Decrease) in other current liabilities | (1.32) | 2.53 |
| Cash used in/ generated from operations | (0.37) | 4.89 |
| Income taxes paid | - | - |
| Cash used in/generated from operations (A) | (0.37) | 4.89 |
| | | |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Payments for property, plant and equipment | - | - |
| Purchase of investments | - | - |
| Proceeds from sale of property, plant and equipment | - | - |
| Proceeds from sale of investments | - | - |
| Dividends received | - | - |
| Interest received | - | - |
| (Increase)/Decrease in other Bank balances not treated as Cash and Cash Equivalents | - | - |
| | | |
| Net cash outflow from investing activities (B) | - | - |
| | | |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Finance costs | - | - |
| Dividends paid | - | - |
| Dividend Tax paid | - | - |
| Availment/(Repayment) of Short Term Borrowings | - | - |
| Availment/(Repayment) of Working Capital Borrowings | - | - |

| | | |
|--|--------|------|
| Net cash inflow/ (outflow) from financing activities © | - | - |
| Net Increase/ (Decrease) in cash and cash equivalents {A+B+C} | (0.37) | 4.89 |
| Cash and Cash Equivalents at the beginning of the financial year | 7.19 | 0.87 |
| Cash and Cash Equivalents at the end | 6.82 | 5.76 |

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: Ahmedabad

Date:14/11/2019

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, Tirth Plastic Limited



Mr. Varis Doshi

(Director)

(DIN :02963528)



Pranav R. Shah & Associates
Chartered Accountants

906, Shitiratna, Beside Radisson Blu Hotel, Panchwati Cross Roads, Ahmedabad - 380006
Ph. (079) 26400790, (M) 98980 79060 E-mail : capranav@gmail.com

Limited Review Report

**Board of Directors,
Tirth Plastic Limited**

We have reviewed the accompanying statement of unaudited financial results of **Tirth Plastic Limited** for the period ended 30TH September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pranav R. Shah & Associates
Chartered Accountants



PP Shah
CA. Pranav Shah
Partner

M. No: 127526
FRN: 132072W

UDIN: 19127526AAAABI3612
Place: Ahmedabad
Date: 14/11/2019